

30.09.19

FUND OVERVIEW

Fund Manager(s)	Nils Gene Jungbacke
Fund Size	£574.87m
Domicile	United Kingdom
ISA	Available and Eligible
Benchmark Index	FTSE All Share
Investment Association Sector	IA UK All Companies
Currency	GBP
Fund Management Fee (FMF)*:	Z Acc: 0.15%
Share Class Z (Accumulation)	
Unit Launch Date	04.09.08
Initial Charge	0.00%
Minimum Investment	£1,000,000
SEDOL	B533V41
Mid Price	213.50p
Historic Yield	3.75%

Overview

The investment objective and policy of the fund is to achieve long term total return from capital and income through investment in UK equities from within the All Share Index.

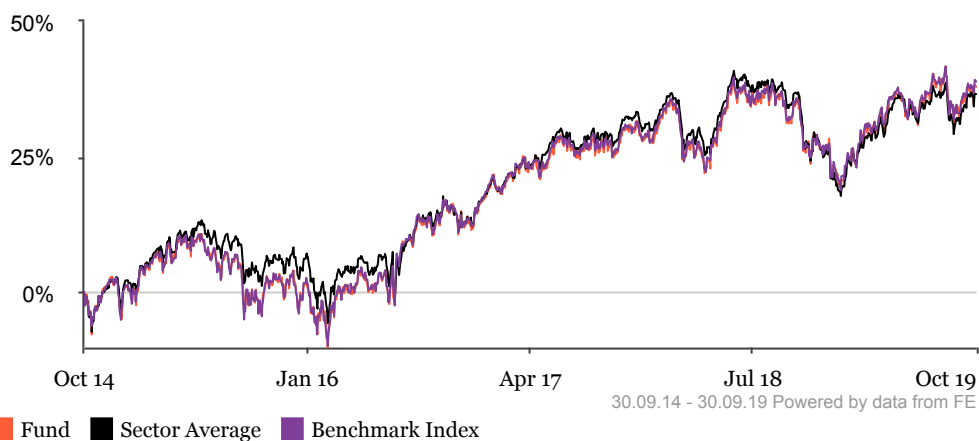
Year-on-year performance

	30.09.18 to 30.09.19	30.09.17 to 30.09.18	30.09.16 to 30.09.17	30.09.15 to 30.09.16	30.09.14 to 30.09.15
Share Class Z (Accumulation)	2.0%	6.3%	11.8%	16.3%	-2.2%
Sector Average	0.0%	5.5%	13.6%	11.7%	1.9%
Benchmark Index	2.7%	5.9%	11.9%	16.8%	-2.3%

Cumulative Performance (as at 30.09.19)

	3 Months	6 Months	1 Year	3 Years	5 Years
Share Class Z (Accumulation)	0.7%	4.2%	2.0%	21.2%	37.9%
Sector Average	1.0%	4.8%	0.0%	19.9%	36.6%
Benchmark Index	1.3%	4.6%	2.7%	21.7%	38.9%
Quartile Ranking	3	3	2	2	2

Performance Chart



Source: RLAM and FE as at 30.09.19. Fund performance is shown on a mid to mid price basis, net of fees and taxes, with net income reinvested unless otherwise stated. Benchmark performance is shown gross of fees and taxes. Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and may go down as well as up and investors may not get back the amount originally invested.

Fund Manager(s)



Nils Gene Jungbacke

Lead Manager
Fund Manager tenure:
04.01.18

Yield Definitions

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

CONTACT DETAILS

Private Investors

For enquiries and dealing: Tel: 03456 04 04 04

Intermediaries

For enquiries: Tel: 0203 272 5950
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Institutional Investors

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Risk Warning

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Source: RLAM, Financial Express and HSBC as at 30.09.19, unless otherwise stated. Yield definitions are shown above.

Our ref: FF RLAM PD 0266

For more information concerning the risks of investing, please refer to the Prospectus and Key Investor Information Document (KIID).

Breakdowns exclude cash and futures.

Fund Commentary

The aim of the fund is to achieve the total return of the FTSE All Share Index by investing in the companies within the index. It is intended that this will be achieved by close replication of the index. The fund may use traded options and other derivative products in accordance with the relevant regulations.

Sector Breakdown

	Fund
Financials	26.3%
Consumer Goods	14.0%
Oil & Gas	12.9%
Consumer Services	12.1%
Industrials	12.0%
Health Care	9.1%
Basic Materials	7.2%
Telecommunications	2.7%
Utilities	2.7%
Technology	1.0%

Top 10 Holdings as at 30.09.19

	Fund
HSBC HOLDINGS PLC	5.3%
BP	4.3%
ROYAL DUTCH SHELL	4.3%
ASTRAZENECA PLC	4.0%
ROYAL DUTCH SHELL	3.8%
GLAXOSMITHKLINE	3.6%
DIAGEO	3.3%
BRITISH AMERICAN TOBACCO	2.9%
UNILEVER	2.2%
RIO TINTO	1.9%
Total	35.6%
No of Holdings	636

*As at 3 June 2019, RLAM moved to a single, fixed fund management fee (FMF). This change currently applies to Royal London Unit Trust Managers (RLUTM) multi-asset, equity and bond funds.

Every effort is made to ensure the accuracy of any information provided but no assurances or warranties are given. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares.