

31.07.19

## FUND OVERVIEW

Fund Manager(s)	Nils Gene Jungbacke
Fund Size	£991.92m
Domicile	United Kingdom
ISA	Available and Eligible
Benchmark Index	FTSE Japan
Investment Association Sector	IA Japan
Currency	GBP
Fund Management Fee (FMF)*:	Z Acc: 0.25%

## Share Class Z (Accumulation)

Unit Launch Date	30.04.85
Initial Charge	0.00%
Annual Charge	0.20%
Minimum Investment	£1,000,000
Ongoing Charges Figure (OCF)	0.25%
SEDOL	B52R649
Mid Price	260.90p
Historic Yield	1.71%

## Overview

The investment objective and policy of the fund is to achieve the capital return of the FTSE World Japan Index by investment primarily in the securities that make up the FTSE® World Japan Index.

## Year-on-year performance

	31.07.18 to 31.07.19	31.07.17 to 31.07.18	31.07.16 to 31.07.17	31.07.15 to 31.07.16	31.07.14 to 31.07.15
Share Class Z (Accumulation)	2.0%	9.1%	16.2%	13.6%	17.7%
Sector Average	0.0%	10.2%	16.9%	14.4%	16.2%
Benchmark Index	-0.6%	7.7%	13.7%	11.7%	16.1%

## Cumulative Performance (as at 31.07.19)

	3 Months	6 Months	1 Year	3 Years	5 Years
Share Class Z (Accumulation)	5.5%	9.0%	2.0%	29.4%	73.1%
Sector Average	5.1%	9.9%	0.0%	28.8%	71.2%
Benchmark Index	5.6%	7.5%	-0.6%	21.7%	57.9%
Quartile Ranking	2	3	2	2	2

## Performance Chart



■ Fund ■ Sector Average ■ Benchmark Index

Source: RLAM and FE as at 31.07.19. Fund performance is shown on a mid to mid price basis, net of fees and taxes, with net income reinvested unless otherwise stated. Benchmark performance is shown gross of fees and taxes. Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and may go down as well as up and investors may not get back the amount originally invested.

## Fund Manager(s)



### Nils Gene Jungbacke

Lead Manager

Fund Manager tenure:

04.01.18

## Yield Definitions

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

## CONTACT DETAILS

### Private Investors

For enquiries and dealing: Tel: 03456 04 04 04

### Intermediaries

For enquiries: Tel: 0203 272 5950

Email: BDSupport@rlam.co.uk

### Institutional Investors

For enquiries: Tel: 020 7506 6500

Email: Institutional@rlam.co.uk

### Head Office

Royal London Asset Management Limited

55 Gracechurch Street

London, EC3V 0RL

Tel: 020 7506 6500

### Risk Warning

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Source: RLAM, Financial Express and HSBC as at 31.07.19, unless otherwise stated. Yield definitions are shown above.

Our ref: FF RLAM PD 0240

For more information concerning the risks of investing, please refer to the Prospectus and Key Investor Information Document (KIID).

Breakdowns exclude cash and futures.

## Fund Commentary

The aim of the fund is to achieve the capital return of the FTSE World Japan Index by investing in the companies within the index. It is intended that this will be achieved by close replication of the index. The fund may use traded options and other derivative products in accordance with the relevant regulations.

## Sector Breakdown

	Fund
Consumer Goods	23.5%
Industrials	23.1%
Financials	13.1%
Consumer Services	11.3%
Health Care	8.9%
Telecommunications	5.9%
Basic Materials	5.8%
Technology	5.7%
Utilities	1.9%
Oil & Gas	0.9%

## Top 10 Holdings as at 31.07.19

	Fund
TOYOTA MOTOR CORP	4.4%
SOFTBANK GROUP CORP	2.4%
SONY CORP	1.8%
MITSUBISHI UFJ FINANCIAL GROUP	1.6%
KEYENCE CORP	1.5%
TAKEDA PHARMACEUTICAL CO	1.4%
SUMITOMO MITSUI FINANCIAL GROUP INC	1.3%
KDDI CORP	1.2%
HONDA MOTOR CO	1.2%
SHIN-ETSU CHEMICAL CO	1.1%
<b>Total</b>	<b>17.9%</b>
<b>No of Holdings</b>	<b>514</b>

\*As at 3 June 2019, RLAM moved to a single, fixed fund management fee (FMF). This change currently applies to Royal London Unit Trust Managers (RLUTM) multi-asset, equity and bond funds.

Every effort is made to ensure the accuracy of any information provided but no assurances or warranties are given. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares.